

INDICES

	Percentage change		
	1 yr	3 yrs (p.a)	5 yrs (p.a)
Inflation to 31 March 2019			
CPI (all groups, eight capital cities)	1.3	1.8	1.6
	Percentage change		
Investment Markets to 30 April 2019	1 yr	3 yrs (p.a)	5 yrs (p.a)
Australian Shares S&P/ASX300 Accumulation Index	10.3	11.1	7.6
International Shares Unhedged MSCI World Ex Australian in \$A	14.3	14.5	13.6
International Shares Hedged (proxy) MSCI World Ex Australian in Local Currency	8.5	12.3	9.1
Australian Fixed Interest Bloomberg AusBond Composite Bond Index	7.9	4.2	4.9
Australian Cash Bloomberg AusBond Bank Bill Index	2.0	1.9	2.1
Australian REITs S&P/ASX 300 Property Accumulation Index	18.0	8.4	13.1

ASFA RETIREMENT STANDARD

March quarter 2019	Single	Couple
Annual expenditure (comfortable lifestyle)	\$43,255	\$61,061
Lump sum required on retirement to support comfortable lifestyle*	\$545,000	\$640,000
* All figures in today's dollars using 2.75% AWE as a deflator and an assumed investment earning rate of 6 per cent. They assume receipt of a part Age Pension.		

OVERVIEW OF SUPER FUND ACCOUNTS AND ASSETS BY FUND TYPE

Type of fund	Total assets (\$ billion)	Number of funds	No. of accounts (June 2018)
Corporate	57	20	0.3 million
Industry	678	37	11.6 million
Public sector	620	37	3.5 million
Retail	623	115	11.4 million
Funds with less than 5 members	749	600,206	1.1 million
Balance of statutory funds	56	N/A	N/A
TOTAL	2,783	N/A	28.0 million

Source: APRA statistics – March quarter 2019 and APRA annual statistics for number of accounts.

SUPERANNUATION GUARANTEE

Minimum employer support

	% of ordinary times earnings
2017/18 and 2018/19	9.5
The maximum quarterly earnings base is \$52,760 for 2017/18 and \$54,030 for 2018/19.	
Legislation provides for a progressive increase to 12% but the Superannuation Guarantee is paused at 9.5% until 1 July 2021.	

LUMP SUM TAX RATES – 2018/19*

Age	Taxed	Untaxed
Up to 55	20%	30%
55 to 59		
Up to \$205,000**	Nil	15%
Excess over \$205,000	15%	30%
60 or over	Nil	15%

* Rates shown do not include the Medicare levy and assumes that a Tax File Number is supplied.

** The low tax threshold is indexed annually in line with average weekly ordinary time earnings (AWOTE), in \$5,000 increments. This figure is reduced by any amounts previously counted against this threshold.

INCOME TAX RATES

Personal rates – 2018/19	
Taxable income	Tax payable*
\$0 – \$18,200	Nil
\$18,201 – \$37,000	19%
\$37,001 – \$90,000	\$3,572 + 32.5%**
\$90,001 – \$180,000	\$20,797 + 37%**
\$180,001+	\$54,097 + 45%**
* Rates shown do not include Medicare levy of 2%.	
** Of amount above the lower threshold.	
Business rates – 2017/18 and 2018/19	
Complying superannuation	15%
Non-complying superannuation	45%

The Chant West data is based on information provided by third parties that is believed accurate at 30 May 2019. Past performance is not a reliable indicator of future performance. Your objectives, financial situation and needs have not been taken into account by Chant West and you should consider the appropriateness of this information having regard to your objectives, financial situation and needs, and read the relevant Product Disclosure Statement, before making any decisions.

Chant West's Financial Services Guide is available at www.chantwest.com.au.

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